

## TREASURERS REPORT

Summary of report for the financial year from 01 July 2019 to 30 June 2020.

- **Shows, Musicals, Plays and Concerts**

Name	Performed	Net Profit
1. Hot Bakehouse Jazz	August 2019	\$1,789
2. Laramie Project	November 2019	\$3,309
3. Mumma Mia (Postponed)		(\$6,122)
4. Noises Off (Postponed)		(\$1,683)
5. Corona Star 19	July 2020	\$1,474
<b>Total Profit from Shows</b>		<b>(\$1,233)</b>

- **Memberships :**

Membership (2020)	\$1,965
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- **Income and Expense**

Period	Income	Expenditure	Net Profit/(Loss)
July 2019 to June 2020	\$13,067	\$32,738	(\$19,671)

- The GMCU, as at 30 June 2020, had total funds of approx. \$83,448 including a 3 monthly term deposit of \$41,972.
- Balance, as at 30 June 2020, in the Bendigo Bank Development Fund Account is \$1,814.
- Major capital purchases this year include
  - Installation of Solar Electricity System for \$6.3k
  - Renovations to Bakehouse (Green Room & Toilets) \$8.2k.
  - Two Keyboards \$2.5k (these were purchased using the 2019 Donation from David Chew)
  - Lighting updates / improvements \$5.6k
  - Computer update \$2.9k
- The COVID 19 Pandemic cancelling / postponing shows has resulted in the depletion of STAG bank accounts to the tune of \$41.3k during the year.
  - However, substantial renovations have been carried out at the Bakehouse, equipment has been upgraded and certain shows, if they go ahead in 2021, have already had some of the costs paid / sets built, reducing the outlay on them going forward and hopefully generating higher profits next year. The Solar installation has been reducing our electricity bills since its installation, for example on the last bill there was a reduction of \$200 for the solar credit for the 3 months May to Aug (all low sunshine months). A grant of almost \$7000 has been approved and will be received in the coming weeks.

Thank you  
Brendan Armstrong  
Treasurer