

## TREASURERS REPORT

Summary of report for the financial year from 01 July 2020 to 30 June 2021.

- **Shows, Musicals, Plays and Concerts**

Name	Performed	Net Profit
1. Corona Star 19	July 2020	\$3,266 \$1,474 Last Year
<b>Total Profit from Shows</b>		<b>\$3,266</b>

- **Memberships :**

Membership (2021)	\$1,345
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- **Income and Expense**

Period	Income	Expenditure	Net Profit/(Loss)
July 2020 to June 2021	\$15,570	\$18,248	(\$2,678)

- Managing the cash balance of the company during a pandemic, without the ability to raise money through putting on shows, has been difficult however the committee have been able to keep things running, and maintain substantial cash balances by only spending money where it is absolutely required.
- Although a loss for the year, it is under \$3000.
- The cash balances have dropped for the year only by approx. \$8000. This has resulted in the company still having approx. \$78000 cash on hand as at 30 June 2021, most of which is held by Goulburn Murray Credit Union with approx. \$1800 being held by Bendigo Bank.
- Work has continued during the year on renovating the Bakehouse with approx. \$5500 being spent on it over the last 12 months, although the actual value would be significantly more considering the amount of time and effort volunteers have put into it.
- Some notes about the Financial Statements
  - With less shows there are less members which has resulted in a decrease in memberships for the year.
  - Insurance has increased over the 12 months, with most business feeling the effects of this due to not only Covid but the prior natural disasters such as the bushfires and drought.
  - **Some good news** – The installation of the Solar Panels last financial year has seen the electricity drop from approx. \$1000 to less than \$100 this year, with most of our bills showing a credit (nothing payable), which is being carried forward to be used in the future.
- After 4 years I am stepping down as Treasurer of STAG and I would like to thank the committee for all their assistance over that time.

Thank you  
Brendan Armstrong  
Treasurer