

TREASURERS REPORT

Summary of report for the financial year from 01 July 2021 to 30 June 2022.

- **Shows, Musicals, Plays and Concerts**

Name	Net Profit
1. Drowsy Chaperone	-\$15000 (loss)
2. Gershwin	\$2000 (profit)
Total Profit from Shows	-\$13,000

- **Memberships :**

Membership (2022)	\$1386
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- **Income and Expense**

Period	Income	Expenditure	Net Profit/(Loss)
July 2021 to June 2022	\$62,870.76 (2021-\$15,570)	\$49,445.15 (2021 - \$18,248)	\$13,425.16 (2021 \$2,678)

- Again we have lived through and witnessed a very different year due to Covid. Tentative steps is one apt way to describe it but we forged ahead and were able to welcome back live performances again which was fantastic. We welcomed 2 shows. Drowsy Chaperone performed at Westside and Gershwin performed at the Blackbox.

- Whilst our Major Production lost money we were able to make a profit of 13,425.16. This is significantly higher than the Covid affected 2021.

- The Profit is largely due to the \$20,000 grant we received at the start of the financial year.

- The cash balances have increased by around 20% at the end of the financial year. However, at the time of the reporting (30/6) we had yet to receive some significant bills for production expenses. i.e MTI for Drowsy Chaperone.

- Our position is healthy and as we hopefully come out of Covid we will continue heading in a positive direction. The company currently has approximately \$88000 cash on hand as at 30 June 2022, most of which is held by Goulburn Murray Credit Union with approx. \$1800 being held by Bendigo Bank.

- Work has continued during the year on renovating the Bakehouse with approx. \$5000 being spent on it over the last 12 months, although the actual value would be significantly more considering the amount of time and effort volunteers have put into it. The new tiling and entire green room looks amazing.

- Some notes about the Financial Statements
 - With minimal shows there are less members than in previous financial years and the membership profit remained similar to last year.
 - Insurance continues to increase over the 12 months, with most business feeling the effects of this due to not only Covid but the prior natural disasters such as the bushfires and drought.
 - **Some good news** – The installation of the Solar Panels last financial year has continued to see the electricity drop from approx. \$1000 at the end of last financial year to less than \$100 this year, with most of our bills continuing to show a credit (nothing payable), which is being carried forward to be used in the future.

Thank you
Sean O'Brien
Treasurer